NEWS RELEASE

For more information contact:

Yvonne Kehl, Autumn Hill Creative, LLC 920-788-1111 or yvonne@autumnhillcreative.com

FOR IMMEDIATE RELEASE

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50 Years of Success for Appleton Lathing Corporation

Appleton Lathing Corporation (ALC) is celebrating 50 years in business, 1959-2009. ALC is a leader in the construction industry providing drywall, steel stud, acoustical ceiling, exterior insulation and finishing systems, carpentry, millwork and more to construction projects ranging from small residential to Fortune 500 companies. ALC serves the entire state of Wisconsin, the Upper Peninsula of Michigan, Iowa, and northern Illinois and has recently expanded its presence in the Milwaukee and Madison markets.

Headquartered at its 20,000 square-foot facility in Neenah, ALC has participated in the construction of some of the most recognizable buildings in the upper Midwest including the Lambeau Field renovation, Fox Cities Performing Arts Center, Aurora Medical projects, Dudley Tower in Wausau, and University of Wisconsin projects to name a few.

With sales of \$18 million annually, the company employs a small office staff and a skilled workforce in the field that numbers between 120-160, depending on the time of year.

Ken Springob purchased ALC in 1959 and operated a plaster and lathe company out of his garage in Appleton with a small seasonal workforce of 6-10 men. Lathing refers to the old wood lathe strips that were nailed horizontally across vertical framing members to serve as a substrate for plaster. The young company may have enjoyed some growth based upon the industry transition from metal lathe and plaster to drywall. The early company was known for good production rates and the best quality work in the trade in the middle Wisconsin market.

Ken and Jan Springob owned the company from 1959 until 1989. They retired and sold the business to Tom and Linda Van Wyk who ran the business until 2003 when they retired and sold ALC to Tim Van Wyk.

Around 1989, the local construction market began to expand substantially, both by volume and size of individual project. This allowed the company to experience rapid growth. Along with growth, technology increased the company's efficiencies. In 20 years, revenues have increased substantially, but the office staff has grown by just 3 employees. The company has work teams, systems, and technology in place so that a management team of 8 people can support the field staff in four distinct trade services.

"The people who have made ALC what it is today are extremely loyal hard workers who ignite my passion for this business", said Owner, Tim Van Wyk. "I have no doubt we employ the best in the business. They deserve nothing but the best from the company in return."

The common thread woven through 50 years of success is that ALC has always been a family oriented company. Fathers and sons have worked together as well as brothers, cousins, and best friends --relationships that last a lifetime.